SCO REFERENCE: EIS-CHILI-0030-A-04152010

SOFT OFFER - IRON ORE

Product Spec: IRON ORE 68% FE

Source Origin: Chile

Volume: up to 300,000MT/Month

Period: 12 Months

Specification:

NO.	DESCRIPTION (ON DRY BASIS)	GUARANTEE	REJECTION
1.	Fe	68.0 %,	67.0%
2.	AI2O3	1.4 % Max,	2.00 %
3.	SiO	2.08 % Max	3.5. %
4.	P	0.051 % Max	0.06 %
5.	K2O	0.02 % Max 0.0	06 %
6.	CaO	0.02 % Max	
7.	MgO	<0.1 % Max	
8.	Na2O	<0.1 % Max	
9.	TiO2	0.08 % Max	
10.	Mn	0.55 % Max	
11.	PF (L.O.I.)	1.22 % Max	
12.	SULFUR	0.0009 % Max	

Price: 117USD/MT CIF

Packing : Bulk Inspection Surveyor : SGS

Anchorage Point : Chili North Port

Procedure:

Initiate draft contract with LOI consisting buyer's company and bank coordinate.

After both party signed contract, buyer send POF for seller bank to SWIFT POP to buyer's bank.

Payment Terms: Payment: Non-transferable, irrevocable, Revolving documentary Letter of Credit payable 100% at sight against Documents stimulated in L/C.

2% performance bond is required.

CONTACT: hong@asiandragonintl.com

Require doc to proceed, ICPO attached in this email.

Disclaimer: All prices offered are not binding until final contract is signed. Price may change without further notification. Procedure are not negotiable as it is the working routine of the seller. To experdite and secure material offered, send in ICPO with buyer's bank coordinate ASAP.